

EDITORIAL NOTE

The Editorial Board is pleased to announce the publication of the second volume of the HNLU Student Bar Journal. We have continued our endeavor to promote open access by publishing online. The second volume contains five articles, two essays and one case comment.

The first article, '**Money laundering: the dirty crime eroding the banking system**', addresses the impact that money laundering has on global finance and on human rights, it also examines 'Hawala' transactions which have become famous in India. The second article, '**Trading with speed: regulating high frequency trading in India**', traces the development of algorithmic trading and provides a comparative perspective on regulations with an emphasis on India. The third article, '**A critical appraisal of the 'fair dealing' doctrine under copyright law in India: highlighting the imperative need for reform**', argues that the fair dealing provisions under Indian copyright law are rigid and inadequate and that a more flexible fair use standard is required. The fourth article, '**Examining the role and status of IFSO vis-à-vis the aircraft commander in context of the protocol to the Tokyo convention 1963**', explores the degree to which the Montreal Protocol, 2014 clarifies the role of an In Flight Security Officer and whether the role as per the Protocol conforms to the needs of modern day air travel and safety. The fifth article, '**Debunking the efficacy of section 436-A of criminal procedure code: an empirical study on undertrials in India**', aims to empirically analyze the efficacy of Section 436-A of the CrPC, by specifically studying the undertrial population in Unnao District jail in Uttar Pradesh. The study also suggests law and policy reforms to tackle the problem of undertrials effectively, rather than relying primarily on Section 436-A of the CrPC.

The first essay, '**A corporate affair exit**', examines how investments in startups are usually through preference shares and analyses the nature of such preference shares, and argues that such shares oscillate between two different paradigms, vis-à-vis, a corporate and a contractual paradigm. The second essay, '**Analysis of draft guidelines for on-tap licensing of universal banks in private sector**', outlines provisions of the draft guidelines 'on tap licensing'. The Board would like to note that while the guidelines have now been published, the essay provides a brief history of licensing banks and provides a critique of several of its provisions.

The case comment, '**Roman Zakharov v. Russia**', highlights the spike in the use of covert surveillance and seeks to reflect upon the impact that the European Convention has had on the regulation of covert surveillance.

We hope that this journal adds to the growing output of law school reviews in India and takes forward the tradition of student editing and reviewing. We would like to thank all the authors kind enough to work with us in the publication of this Journal and hope that is an informative and enjoyable read.

-Student Editorial Board